



VAJIRAO & REDDY INSTITUTE

India's Top Potential Training Institute for IAS

+918988885050



+918988886060

www.vajiraoinstitute.com



info@vajiraoinstitute.com

TODAY'S ANALYSIS

(28 March 2025)

TOPICS TO BE COVERED

- GOLD MONETISATION SCHEME DISCONTINUED
- DELHI JOINS NATIONAL E VIDHAN APPLICATION
- COMMISSION ON GENETIC RESOURCES FOR FOOD & AGRICULTURE
- MCQs

ADDRESS:

19/1A Shakti Nagar, Nagiya Park Near Delhi University, New Delhi - 110007 (India)



VAJIRAO & REDDY INSTITUTE

India's Top Potential Training Institute for IAS

+918988885050



+918988886060

www.vajiraoinstitute.com



info@vajiraoinstitute.com

GOLD MONETISATION SCHEME DISCONTINUED

- The Indian government has decided to discontinue the **Medium-Term** and **Long-Term** deposits under the **Gold Monetisation Scheme (GMS)**, effective from **March 26, 2025**, due to evolving market conditions and the performance of the scheme.
- **Short-term deposits** (1-3 years) will continue at the discretion of individual banks, depending on commercial viability.
- The **Reserve Bank of India (RBI)** will release detailed guidelines regarding this matter.



ADDRESS:

19/1A Shakti Nagar, Nagiya Park Near Delhi University, New Delhi - 110007 (India)



BACKGROUND OF GOLD MONETIZATION SCHEME

- **Launched in November 2015**, the Gold Monetisation Scheme was introduced as an improved version of the earlier **Gold Deposit Scheme (GDS)** and **Gold Metal Loan (GML)** Scheme.
- The scheme aimed to mobilize idle gold and bring it into the formal economy to reduce India's **gold imports** and subsequently, the **current account deficit (CAD)**.
- GMS had three components:
 1. **Short-Term Bank Deposit (STBD)**: 1-3 years
 2. **Medium-Term Government Deposit (MTGD)**: 5-7 years
 3. **Long-Term Government Deposit (LTGD)**: 12-15 years

Details of the Scheme:

- Under the **Gold Monetisation Scheme**, gold deposits could be made by **individuals, institutions, and government entities**.
- These could then earn interest and be redeemed in either **cash** or **gold** upon maturity (not in the same form).

ADDRESS:

19/1A Shakti Nagar, Nagiya Park Near Delhi University, New Delhi - 110007 (India)



IMPACT OF DISCONTINUATION

- **Effective from March 26, 2025**, no new deposits will be accepted under the **Medium-Term Government Deposit (MTGD)** and **Long-Term Government Deposit (LTGD)** components.
- However, **existing deposits** will continue until **redemption**.
- The discontinuation follows a trend where the government has also **discontinued the issuance of Sovereign Gold Bonds** due to a rise in gold prices.

TYPES OF GOLD DEPOSITS UNDER GMS

- **Short-Term Gold Deposit (STGD):**
 - Tenure: 1-3 years
 - Purpose: Banks use these deposits for domestic needs and lending.
 - Redemption: Can be in **cash** or **gold**.
- **Medium-Term Gold Deposit (MTGD):**
 - Tenure: 5-7 years
 - Purpose: Utilized by the **government** and **RBI** for gold reserves.
 - Redemption: **Only in cash**.

ADDRESS:

19/1A Shakti Nagar, Nagiya Park Near Delhi University, New Delhi - 110007 (India)



- **Long-Term Gold Deposit (LTGD):**
 - Tenure: 7-12 years
 - Purpose: Used for **monetary policy** and **reserves**.
 - Redemption: **Only in cash**.

INTEREST RATES

- The interest rate for **short-term deposits** is decided by **banks** based on market conditions and international lease rates.
- For **medium** and **long-term deposits**, the interest rate was set by the **government** in consultation with the **RBI**:
 - **2.25%** for medium-term bonds.
 - **2.5%** for long-term bonds.

ADDITIONAL GOLD RELATED SCHEMES

- **Sovereign Gold Bond (SGB) Scheme:**
 - **Discontinued** recently, the scheme issued bonds in denominations of 5g, 10g, 50g, and 100g. It was designed to reduce demand for **physical gold**.

ADDRESS:

19/1A Shakti Nagar, Nagiya Park Near Delhi University, New Delhi - 110007 (India)



VAJIRAO & REDDY INSTITUTE

India's Top Potential Training Institute for IAS

+918988885050



+918988886060

www.vajiraoinstitute.com



info@vajiraoinstitute.com

- **Indian Gold Coin Initiative:**

- Launched alongside GMS and SGB in 2015, this introduced India's **first-ever national gold coin** featuring the **Ashoka Chakra** emblem.

This move is part of the government's broader strategy to manage India's gold reserves and to adapt to changing market dynamics, especially amid rising gold prices.



ADDRESS:

19/1A Shakti Nagar, Nagiya Park Near Delhi University, New Delhi - 110007 (India)



VAJIRAO & REDDY INSTITUTE

India's Top Potential Training Institute for IAS

+918988885050



+918988886060

www.vajiraoinstitute.com



info@vajiraoinstitute.com

DELHI JOINS NATIONAL E VIDHAN APPLICATION

- **Delhi's Transition to Digital Governance:** On March 22, 2025, the Delhi Legislative Assembly signed a tripartite Memorandum of Understanding (MoU) with the Ministry of Parliamentary Affairs (MoPA), Government of India, and the Government of National Capital Territory of Delhi (GNCTD).

संसदीय कार्य मंत्रालय
MINISTRY OF
PARLIAMENTARY
AFFAIRS

Digital India
Power To Empower

**ONE NATION
ONE APPLICATION**

National eVidhan Application (NeVA)

Mission Mode Project for Digital Legislatures using AI & IOT

A Unicode compliant software to make functioning of all Legislative Houses in India 'paperless'

MoU signed with 18 States till now

National eVidhan Application
Digital Legislatures
One Nation One Application
NeVA

Lok Sabha
लोक सभा

Rajya Sabha
राज्य सभा

Assembly
विधान सभा

Council
विधान परिषद

ADDRESS:

19/1A Shakti Nagar, Nagiya Park Near Delhi University, New Delhi - 110007 (India)



- It's aim is to implement the National e-Vidhan Application (NeVA).
- **Delhi Becomes the 28th Legislature:** With this MoU, Delhi becomes the **28th state/UT legislature** to join the NeVA initiative, marking a milestone in the digital transformation of India's legislative institutions.

ABOUT NeVA

- NeVA is an **online platform designed to digitize the legislative processes** across state and union territory assemblies in India.
- It aims to **enhance efficiency, transparency, and sustainability** in legislative functions, with a focus on reducing paper consumption and improving legislative performance.

FEATURES OF NeVA

- **Device-agnostic:** Accessible via smartphones, tablets, laptops, and desktops.
- **Multilingual:** Available in multiple languages, ensuring accessibility across diverse linguistic regions.
- **Real-time Access:** Provides real-time access to legislative documents such as agendas, bills, reports, and proceedings.
- **Secure Digital Repository:** Ensures the confidentiality and integrity of legislative data.

ADDRESS:

19/1A Shakti Nagar, Nagiya Park Near Delhi University, New Delhi - 110007 (India)



VAJIRAO & REDDY INSTITUTE

India's Top Potential Training Institute for IAS

+918988885050



+918988886060

www.vajiraoinstitute.com



info@vajiraoinstitute.com

BENEFITS OF NeVA

- **Enhanced Transparency:** The digital platform will enhance transparency by making legislative proceedings more accessible to the public and stakeholders.
- **Paperless Operations:** By digitizing all legislative functions, NeVA aims to reduce paper usage.
- **Empowered Legislators:** Provides digital tools to members of the legislative assembly (MLAs) to improve their legislative work.
- **Improved Workflow:** Streamlines coordination between legislators and the assembly secretariat, ensuring more efficient management of legislative business.
- **Support from MoPA:** The Ministry of Parliamentary Affairs has extended full support for the onboarding and training of stakeholders to ensure a smooth transition to NeVA.
- **Platform Hosting:** NeVA is **hosted on Meghraj 2.0**, India's cloud infrastructure, ensuring scalability, security, and data integrity.
- **Vision of 'One Nation, One Application':** This digital shift aligns with the Prime Minister's vision to create a unified, transparent, and efficient legislative system across the nation.

ADDRESS:

19/1A Shakti Nagar, Nagiya Park Near Delhi University, New Delhi - 110007 (India)



VAJIRAO & REDDY INSTITUTE

India's Top Potential Training Institute for IAS

+918988885050



+918988886060

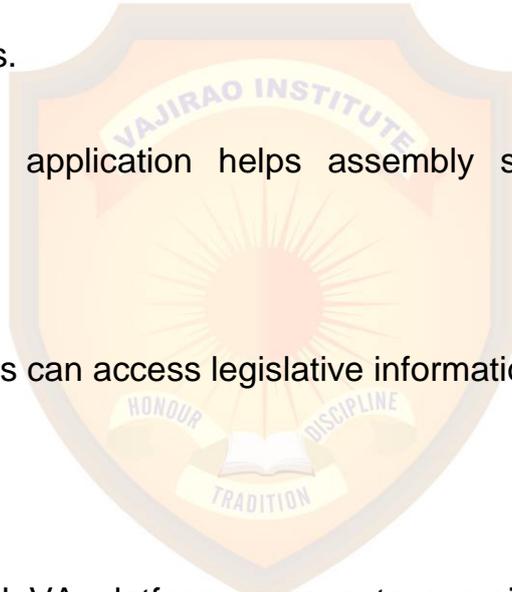
www.vajiraoinstitute.com



info@vajiraoinstitute.com

KEY STAKEHOLDERS

- **Legislators:** Members of the legislative assembly can access all house business, bills, questions, and reports through the platform.
- **Ministers:** The app enables ministers to manage parliamentary work, including responding to questions.
- **Assembly Staff:** The application helps assembly secretariat staff in managing legislative tasks.
- **Public Access:** Citizens can access legislative information, promoting transparency.



CONCLUSION

Delhi's integration into the NeVA platform represents a major leap towards a paperless, transparent, and efficient legislative system. This move shows India's commitment to modernizing governance and providing real-time access to legislative data for citizens and lawmakers alike.

ADDRESS:

19/1A Shakti Nagar, Nagiya Park Near Delhi University, New Delhi - 110007 (India)



VAJIRAO & REDDY INSTITUTE

India's Top Potential Training Institute for IAS

+918988885050



+918988886060

www.vajiraoinstitute.com



info@vajiraoinstitute.com

COMMISSION ON GENETIC RESOURCES FOR FOOD & AGRICULTURE (CGRFA)



COMMISSION ON GENETIC RESOURCES
FOR FOOD AND AGRICULTURE

PROMOTING DIVERSITY FOR
WORLD FOOD SECURITY AND NUTRITION

TWENTIETH REGULAR SESSION
24-28 MARCH 2025

KEY POINTS

- **CGRFA-20 Meeting:**

- The 20th meeting of the **Commission on Genetic Resources for Food and Agriculture (CGRFA-20)** was held in **Rome, starting on March 24, 2025.**
- This week-long session brought together global stakeholders to **discuss the conservation of genetic resources for food and agriculture**, with a focus on plant and forest genetic resources, climate adaptation, and policies for global forest security.

ADDRESS:

19/1A Shakti Nagar, Nagiya Park Near Delhi University, New Delhi - 110007 (India)



FOCUS AREAS FOR DISCUSSION

- **Conservation of Genetic Resources:** Strategies for conserving plant and forest genetic resources was discussed, highlighting the role of genetic diversity in enhancing climate resilience.
- **Genetic Diversity in Climate Adaptation:** The importance of genetic diversity in adapting agricultural practices to climate change was emphasized.
- **Global Forest Security:** The commission also discussed policies aimed at strengthening forest security globally.
- **Sustainable Farming & Forestry:** Experts highlighted sustainable agricultural and forestry practices, integrating genetic resources into policies, and funding mechanisms for biodiversity conservation.

MAJOR REPORTS LAUNCHED

- **The Third Report on the State of the World's Plant Genetic Resources for Food and Agriculture** launched on March 24, 2025.
- **The Second Report on the State of the World's Forest Genetic Resources** also launched on March 26, 2025.

ADDRESS:

19/1A Shakti Nagar, Nagiya Park Near Delhi University, New Delhi - 110007 (India)



- **Plant Genetic Resources Report:**

- The report assesses **global trends, conservation efforts, and challenges** related to plant genetic resources.
- It includes case studies on successful seed-saving initiatives, modern breeding techniques, and advancements in policies for crop diversity.
- It emphasizes the role of farmers, indigenous communities, and institutions in preserving agricultural biodiversity.

- **Forest Genetic Resources Report:**

- This report evaluates global forest biodiversity, focusing on the role of genetic diversity in sustainable forest management and climate adaptation.
- It introduces a new global information system for tracking forest genetic resources.

IMPORTANCE OF GENETIC RESOURCES

- **Food Security & Biodiversity:** Genetic resources are the foundation of food security, biodiversity, and sustainable agriculture.

ADDRESS:

19/1A Shakti Nagar, Nagiya Park Near Delhi University, New Delhi - 110007 (India)



- The conservation of these resources is critical for ensuring global food security in the face of climate change, pests, diseases, and deforestation.
- **Challenges:** Climate change, deforestation, and other environmental stressors threaten both crop and forest genetic diversity.

ABOUT CGRFA

- **Established by FAO:** The CGRFA was created in 1983 by the Food and Agriculture Organization (FAO) to address issues related to **plant genetic resources (PGR)**.
- **Expanded Mandate:** Over time, its mandate has **expanded to include all sectors of genetic resources for food and agriculture**, including plant, animal, forest, aquatic, and microbial genetic resources.
- **Cross-Cutting Topics:** The commission also addresses food security, climate change, access to genetic resources, benefit-sharing, and digital sequence information (DSI) on genetic resources.
- **Members:** The commission has 179 members, including India and European Union.

ADDRESS:

19/1A Shakti Nagar, Nagiya Park Near Delhi University, New Delhi - 110007 (India)



MCQs

1. Consider the following statements wrt Gold Monetisation Scheme and mark the correct one:

1. It was launched in 2015 with one of the objectives of reducing India's Current Account Deficit.
2. Upon maturity, the deposited gold can be withdrawn in the same form.

- (A) Only 1
(B) Only 2
(C) Both 1 & 2
(D) Neither 1 nor 2

Ans. (A)

2. Which of these is a feature of National e Vidhan Application (NeVA)?

1. It will increase transparency.
2. It will increase sustainability.
3. It is available in English & Hindi only.

- (A) Only 1 & 3
(B) Only 1
(C) Only 2 & 3
(D) Only 1 & 2

Ans. (D)

ADDRESS:

19/1A Shakti Nagar, Nagiya Park Near Delhi University, New Delhi - 110007 (India)



3. Consider the following statements about NeVA and mark the correct one:

1. NeVA is hosted on Meghraj 2.0.
2. NeVA is being implemented by Ministry of Parliamentary Affairs.

- (A) Only 1
- (B) Only 2
- (C) Both 1 & 2
- (D) Neither 1 nor 2

Ans. (C)

4. Which of these phenomena can pose challenges to genetic diversity of crops?

1. Climate Change
2. Deforestation

- (A) Only 1
- (B) Only 2
- (C) Both 1 & 2
- (D) Neither 1 nor 2

Ans. (C)

ADDRESS:

19/1A Shakti Nagar, Nagiya Park Near Delhi University, New Delhi - 110007 (India)



VAJIRAO & REDDY INSTITUTE

India's Top Potential Training Institute for IAS

+918988885050



+918988886060

www.vajiraoinstitute.com



info@vajiraoinstitute.com

5. Which organisation established Commission for Genetic Resources for food & agriculture (CGRFA)?
- (A) World Meteorological Organisation
 - (B) UN Environment Program (UNEP)
 - (C) Food & Agriculture Organisation.
 - (D) None of the above

Ans. (C)



ADDRESS:

19/1A Shakti Nagar, Nagiya Park Near Delhi University, New Delhi - 110007 (India)