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TODAY'S ANALYSIS

(04 September 2023)

TOPICS TO BE COVERED

INDIA'S G20 PRESIDENCY



भारत 2023 INDIA

वसुधैव कुटुम्बकम्

ONE EARTH • ONE FAMILY • ONE FUTURE

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INDIA'S G20 PRESIDENCY

As India assumed the **G20 presidency** (Dec. 1, 2022) External Affairs Minister S Jaishankar said **New Delhi will seek to emerge as the Voice of the Global South**, and work to **depoliticise the global supply of food, fertilisers and medical products**.

India will hold over 200 meetings in 50 cities, comprising ministers, government officials and civil society members, leading up to the **final summit in New Delhi in Sept 2023**.

ABOUT G20

- **G-20**, was established as a **group of finance ministers and central bank governors** from **19 individual countries and European Union**. It was established in **1999**.
- G20 was elevated to a forum of **Heads of State/Government in 2008** to effectively respond to the **global financial crisis of 2008**.
- **G-20 is a forum, not a legislative body**, its agreements and decisions **have no legal impact**, but they do influence countries' policies and global cooperation.
- G20 members **represent around 80% of global GDP**, over **75% of global trade**, and **66% of the world's population**.
- **G20 members** contribute **79% of the world carbon emissions** and hence this platform assumes significance in shaping the discussion on climate change.

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- The **G20** consists of **2 parallel tracks** - the **Finance track**, led by Finance Ministers and Central Bank Governors and the **Sherpa track**.
- A **sherpa** is the **personal representative** of a **head of state or head of government** who **prepares an international summit**, such as the annual G20 summits.
- Basically, Sherpa track clears the way for a head of state at a major summit.

MEMBERSHIP



G20 members



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G20

G8

G7



Canada



Russia



France



Germany



Italy



Japan



United Kingdom



United States of America



Argentina



Australia



Brazil



China



European Union



India



Indonesia



Mexico



Saudi Arabia



South Africa



South Korea



Turkey

Source: Global Solutions Initiative

THE AGENDAS UNDER INDIA'S G20 PRESIDENCY

- The Sherpa track **will set the agenda for the G20 leaders** (in Sept 2023) and will engage on topics from **13 working groups** ranging from energy, trade and investment, agriculture, digital economy, environment, anti-corruption, etc.
- **Two new groups** - Disaster, Risk and Resilience Group and Startup20 Engagement Group, were brought to the forefront by India under its presidency.

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KEY PRIORITIES FOR INDIA

- India's Sherpa (Amitabh Kant) invoked India's G20 presidency theme of '**Vasudhaiva Kutumbakam**'/'**One Earth One Family One Future**' - to evolve the strategies for –
 - **Green development,**
 - **Fostering climate finance,**
 - Technological transformation and **digital public infrastructure,**
 - Readying **multilateral institutions** for the 21st century,
 - **3 Fs** - food, fuel and fertilisers,
 - The broader theme of **women-led development.**
- **On trade and investment,** the discussions will focus on **resilient global value chains,** integrating **small and medium industries** and global trade and trade for growth and prosperity.
- **On development,** data for development, accelerating progress on **Sustainable Development Goals (SDGs).**
- **On employment,** the working group will talk about **addressing the global skills gap,** sustainable financing for **social security,** & gig and platform economy.

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- **The group on agriculture** will talk about enhancing food security and nutrition, sustainable agriculture with a climate-smart approach.
- **On the health side**, discussions will revolve around prevention, preparedness and response for health emergencies, digital health for universal access, strengthening cooperation for **vaccines, therapeutics and diagnostics**.
- **On education**, foundational literacy and numeracy, strengthening research and innovation, tech-enabled learning and the future of work will be the critical issues.
- **On energy**, the discussions will focus on **low-cost finance for energy transition**, fuel for the future - bio-energy cooperation, green hydrogen, that will decarbonise the economy with universal access to clean energy.

G20 TROIKA

During India's Presidency, **India, Indonesia and Brazil** would form the **troika**.

This would be the **first time** when the **troika would consist of three developing countries and emerging economies**.

It should be noted that the **bloc does not have a permanent secretariat** and the **presidency is supported by the Troika** – previous, current and incoming President.

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INVITED COUNTRIES



COUNTRIES INVITED BY #G20INDIA

 <p>BANGLADESH PRIME MINISTER Sheikh Hasina</p>	 <p>EGYPT PRESIDENT Abdel Fattah Saeed Hussein Khalil El-Sisi</p>	 <p>MAURITIUS PRIME MINISTER Pravind Kumar Jugnauth</p>
 <p>NETHERLANDS PRIME MINISTER Mark Rutte</p>	 <p>NIGERIA PRESIDENT Muhammadu Buhari</p>	 <p>OMAN HEAD OF STATE Sultan Haitham bin Tarik</p>
 <p>SINGAPORE PRIME MINISTER Lee Hsien Loong</p>	 <p>SPAIN PRIME MINISTER Pedro Sánchez</p>	 <p>UAE PRESIDENT Sheikh Mohamed bin Zayed Al Nahyan</p>

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INVITED MULTILATERAL ORGANISATIONS



ADB Asian Development Bank^[24]
Masatsugu Asakawa, President



Coalition for Disaster Resilient Infrastructure^[20]
Amit Prothi, Director General



FSB Financial Stability Board^[20]
Klaas Knot, Chair



International Monetary Fund^[20]
Kristalina Georgieva, Managing Director



International Labour Organization^[25]
Gilbert Houngbo, Director-General



International Solar Alliance^[20]
Ajay Mathur, Director-General



Organisation for Economic Co-operation and Development^[24]
Mathias Cormann, Secretary General



United Nations^[25]
António Guterres, Secretary-General



World Health Organization^[24]
Tedros Adhanom Ghebreyesus, Director-General



World Trade Organization^[24]
Ngozi Okonjo-Iweala, Director-General

WHAT INDIA WANTS?

India wants to deliver a **consensus document** ie the **outcome** of the summit should be **accepted by all the member countries**. This will further India's position of **All Alignment or Vishwamitra**.

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WHAT ARE THE CHALLENGES FACED BY INDIA IN THIS ASPECT?

On one side of the spectrum is G7 countries & on the other hand there are Russia & China. Both of these blocs are not on the same plane during these tumultuous time of 'war'. USA sees an existential threat in the form of a resurging China and even a bigger challenge for USA is the China Russia nexus.

India's efforts are being blocked by China.

Will we overcome this challenge to truly earn this tag of **Vishwamitra**?

THE SUMMIT

The 2023 G20 New Delhi summit is the upcoming **eighteenth meeting of G20**, a summit scheduled to take place in **Bharat Mandapam International Exhibition-Convention Centre, Pragati Maidan**, New Delhi in 2023.

It will be the **first G20 summit to be held in India as well as in South Asia.**

Summit dates: 9 & 10 September.

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