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YOJANA MAGAZINE ANALYSIS

(November 2023) (Part 1/3)

TOPICS TO BE COVERED

PART 1/3

- KEY OUTCOMES
- G20 FOR THE PLANET, PEOPLE, PEACE & PROSPERITY

PART 2/3

- GREEN DEVELOPMENT PACT
- GLOBAL BIOFUELS ALLIANCE
- INDIA MIDDLE EAST EUROPE ECONOMIC CORRIDOR

PART 3/3

- DIGITAL PUBLIC INFRA.
- **RESPONSIBLE USE OF AI**

TOPICS (PART 1/3)

- KEY OUTCOMES OF 18th G20 SUMMIT.
- G20 FOR THE PLANET, PEOPLE, PEACE & PROSPERITY
 - NEW DELHI LEADER'S DECLARATION. (NDLD)

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KEY OUTCOMES

New Delhi Declaration adopted with consensus.

(https://static.pib.gov.in/WriteReadData/specificdocs/documents/2023/sep/doc2023992

50001.pdf)

- Global Biofuels Alliance Launched
- India-Middle East- Europe Economic Corridor launched.
- African Union Becomes a permanent member of G20.
- On Russia Ukraine War

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G20 FOR THE PLANET, PEOPLE, PEACE & PROSPERITY

G20 FOR THE PLANET, PEOPLE, PEACE AND PROSPERITY

India's G20 Presidency is a landmark, successfully championing both the climate and development agendas, and recognising that countries should not have to choose between poverty alleviation and environmental protection. Drawing from our own experiences in spearheading socioeconomic transformations, India's developmental model has garnered global recognition.

AMITABH KANT

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NEW DELHI LEADER'S DECLARATION

- 1. A Strong, Sustainable, Balanced & Inclusive Growth.
- 2. Accelerating Progress on Sustainable Development Goals.
- 3. Green Development pact for Sustainable Future
- 4. Multilateral Institutions for the 21st century.
- 5. Technological transformation & Digital Public Infrastructure
- 6. International Taxation
- 7. Gender Inequality & Empowering all women & Girls

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- 8. Financial Sector issues.
- 9. Countering Terrorism & Money Laundering
- 10. Creating a more inclusive world.





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1. A Strong, Sustainable, Balanced & Inclusive Growth:

- a. Unlocking Trade for growth (WTO)
- b. Preparing for the future of work. (Tackling Skill Gaps)

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- c. Advancing Financial Inclusion
- d. Fighting Corruption

2. Accelerating Progress on Sustainable Development Goals.



3. Green Development pact for Sustainable Future

- a. Urged all countries to fulfill their respective INDCs.
- b. Macroeconomic risks stemming from climate change and transition pathways.
- c. Mainstreaming Lifestyles for Sustainable Development (LiFE)

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- d. Designing a Circular Economy World.
- e. Implementing Clean, Sustainable, Just, Affordable & Inclusive Energy Transitions.
- f. Delivering on Climate and Sustainable Finance.
- g. Conserving, Protecting, Sustainably Using and Restoring Ecosystems.
- h. Harnessing and Preserving the Ocean-based Economy.
- i. Ending Plastic Pollution.
- j. Financing Cities of Tomorrow.
- k. Reducing Disaster Risk and Building Resilient Infrastructure.
- 4. Multilateral Institutions for the 21st century

- a. Reinvigorating Multilateralism
- b. Reforming International Financial Institutions
- c. Managing Global Debt Vulnerabilities

5. Technological transformation & Digital Public Infrastructure

- a. Building Digital Public Infrastructure
- b. Building Safety, Security, Resilience and Trust in the Digital Economy
- c. Crypto-assets: Policy and Regulation (Financial Stability Board)

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- d. Fostering Digital Ecosystems
- e. Harnessing Artificial Intelligence (AI) Responsibly for Good and for All

6. International Taxation

- a. Global Reporting on taxation should be transparent.
- b. Base Erosion & Profit shifting (BEPS) should be managed collectively.
- 7. Gender Inequality & Empowering all women & Girls
 - a. Enhancing Economic and Social Empowerment
 - b. Bridging the Gender Digital Divide
 - c. Driving Gender Inclusive Climate Action
 - d. Securing Women's Food Security, Nutrition, and Well-Being
 - e. Creation of a Working Group on the Empowerment of Women

8. Financial Sector issues.

a. Cross Border Payments. (G20 Roadmap for Enhancing Cross-border Payments to

achieve global targets for faster, cheaper, more transparent and inclusive cross-

border payments by 2027 and welcome the initiatives undertaken by SSBs and

international organisations in this direction.)

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9. Countering Terrorism & Money Laundering

a. Condemned terrorism in all its forms and manifestations, including those on the

basis of xenophobia, racism and other forms of intolerance, or in the name of

religion or belief, recognizing the commitment of all religions to peace.

- b. condemn all terrorist acts against **critical infrastructure**, including critical energy facilities, and against other vulnerable targets.
- c. commit to supporting the increasing resource needs of the Financial Action Task

Force (FATF) and FATF Style Regional Bodies.

10. Creating a more inclusive world.

Welcomed inclusion of African Union in G20 & Committed for a more inclusive world in the future also.

b. Commitment to **support migrants**, including **migrant workers** and **refugees** in our efforts towards a **more inclusive world**, in line with national policies, legislations and circumstances, ensuring full respect for the human rights and their fundamental freedoms regardless of their migration status.

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