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# **TODAY'S ANALYSIS**

## **(11 September 2023)**

### **TOPICS TO BE COVERED**

- **KEY OUTCOMES OF 18TH G20 SUMMIT.**
- **NEW DELHI DECLARATION.**



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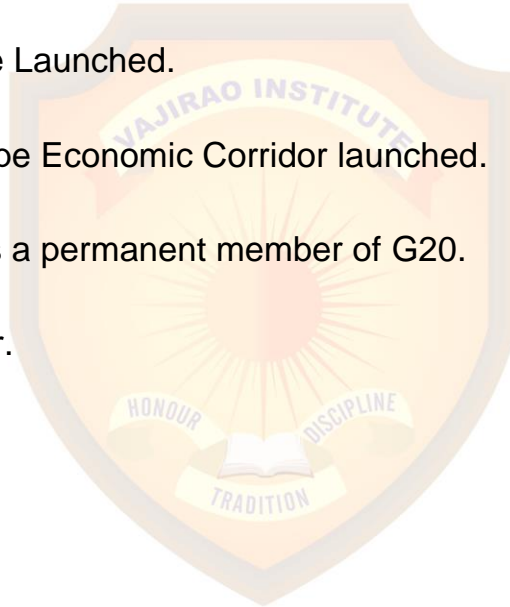
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## KEY OUTCOMES

- New Delhi Declaration **adopted with consensus.**

(<https://static.pib.gov.in/WriteReadData/specificdocs/documents/2023/sep/doc202399250001.pdf>)

- Global Biofuels Alliance Launched.
- India-Middle East-Europe Economic Corridor launched.
- African Union Becomes a permanent member of G20.
- On Russia Ukraine War.



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## NEW DELHI DECLARATION

1. A Strong, Sustainable, Balanced & Inclusive Growth.
2. Accelerating Progress On Sustainable Development Goals.
3. Green Development pact for Sustainable Future
4. Multilateral Institutions for the 21st century.
5. Technological transformation & Digital Public Infrastructure
6. International Taxation
7. Gender Inequality & Empowering All Women & Girls
8. Financial Sector issues.
9. Countering Terrorism & Money Laundering
10. Creating a more inclusive World.

### 1. A Strong, Sustainable, Balanced & Inclusive Growth:

- a. Unlocking Trade for growth (WTO)
- b. Preparing for the future of work. (Tackling Skill Gaps)
- c. Advancing Financial Inclusion
- d. Fighting Corruption

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## 2. Accelerating Progress on Sustainable Development Goals.



## 3. Green Development pact for Sustainable Future

- a. Urged all countries to fulfill their respective INDCs.
- b. Macroeconomic risks stemming from climate change and **transition pathways**.
- c. Mainstreaming Lifestyles for Sustainable Development (LiFE).
- d. Designing a Circular Economy World.
- e. Implementing Clean, Sustainable, Just, Affordable & Inclusive Energy Transitions.

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- f. Delivering on Climate and Sustainable Finance.
- g. Conserving, Protecting, Sustainably Using and Restoring Ecosystems.
- h. Harnessing and Preserving the Ocean-based Economy.
- i. Ending Plastic Pollution.
- j. Financing Cities of Tomorrow.
- k. Reducing Disaster Risk and Building Resilient Infrastructure.

#### **4. Multilateral Institutions for the 21st century**

- a. Reinvigorating Multilateralism
- b. Reforming International Financial Institutions
- c. Managing Global Debt Vulnerabilities

#### **5. Technological transformation & Digital Public Infrastructure**

- a. Building Digital Public Infrastructure
- b. Building Safety, Security, Resilience and Trust in the Digital Economy
- c. Crypto-Assets: Policy and Regulation (Financial Stability Board)
- d. Fostering Digital Ecosystems
- e. Harnessing Artificial Intelligence (Ai) Responsibly for Good and for All.

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## 6. International Taxation

- a. Global Reporting on taxation should be transparent.
- b. Base Erosion & Profit Shifting (BEPS) should be managed collectively.

## 7. Gender Inequality & Empowering All Women & Girls

- a. Enhancing Economic and Social Empowerment
- b. Bridging the Gender Digital Divide
- c. Driving Gender Inclusive Climate Action
- d. Securing Women's Food Security, Nutrition, and Well-Being
- e. Creation of a Working Group on the Empowerment of Women

## 8. Financial Sector issues.

- a. Cross Border Payments. (G20 Roadmap for **Enhancing Cross-border Payments** to achieve global targets for **faster, cheaper, more transparent and inclusive cross-border payments by 2027** and welcome the initiatives undertaken by SSBs and international organisations in this direction.)

## 9. Countering Terrorism & Money Laundering

- a. Condemned **terrorism in all its forms** and manifestations, including those on the basis of **xenophobia, racism and other forms of intolerance**, or in the name of **religion or belief**, recognizing the commitment of all religions to peace.

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- b. Condemn all terrorist acts against **critical infrastructure**, including critical energy facilities, and against other vulnerable targets.
- c. Commit to supporting the increasing resource needs of the **Financial Action Task Force (FATF)** and FATF Style Regional Bodies.

## 10. Creating a more inclusive World.

- a. Welcomed inclusion of African Union in G20 & Committed for a more inclusive world in the future also.
- b. Commitment to **support migrants**, including **migrant workers** and **refugees** in our efforts towards a **more inclusive world**, in line with national policies, legislations and circumstances, ensuring full respect for the human rights and their fundamental freedoms regardless of their migration status.

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